

**Company Registration Number: 09312117**

**THE WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)**

**A COMPANY LIMITED BY GUARANTEE  
(CHARITY NO. 1166545)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2018**

**THE WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)**

**A COMPANY LIMITED BY GUARANTEE  
(CHARITY NO. 1166545)**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

---

<b>Index</b>	<b>Page</b>
Report of the Board	2
Independent Examiner's Report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10

**THE WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)  
(CHARITY NO. 1166545)**

**TRUSTEES' REPORT - STATUTORY INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

---

The Board is pleased to present its report and financial statements for the period ended 31 December 2018. The company was incorporated on 14 November 2014 and registered as a charity on 14 April 2016.

**Reference and administrative information**

Other names of the Charity WFSA (UK)

**Directors**  
Julian Gore-Booth (Secretary)  
Dr Gonzalo Barreiro (Chair up to August 2018)  
Dr Andrew Hartle (Treasurer)  
Dr Jannicke Mellin-Olsen (Chair from September 2018)  
Dr Berend Mets  
Heather Saxby  
Dr David Wilkinson  
Mrs Noor Ravalia

**Company Number** 09312117

**Registered Charity Number** 1166545

**Registered Office** 57 Queen Anne Street, London, W1G 9JR

**Bankers** National Westminster Bank Plc, Cavell House,  
2a Charing Cross Road, London WC2H 0PD

**Independent Examiner**  
Shruti Soni Ltd  
117A St. Johns Hill  
Sevenoaks, TN13 3PE

**THE WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)  
(CHARITY NO. 1166545)**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

---

**Structure, governance and management**

As per its Articles of Association the WFSA (UK) is governed by a Board of Directors. Day to day management is provided by the Secretary who is also a member of the Board.

At the end of the period five (5) of the eight (8) directors were based in the UK with the other Directors holding positions on the WFSA as per the Articles of Association Clause 27, 3-5:

27-(3) At least one director must be a UK resident.

27-(4) Three (3) directors would usually be serving members of the Board of the WFSA and the President of the WFSA would usually also serve as the President of the WFSA (UK).

27-(5) Subject to the members' discretion, at least one director shall be a non-anaesthetist.

Both Mrs Ravalia and Heather Saxby are non-anaesthetists. Mrs Ravalia was appointed as a director on the 11/01/2017, having initially sought appointment for 2 years this was extended for a further year and approved in the trustees' meeting of 19 November 2018.

**Trustees induction and training**

All new trustees are briefed by the Secretary and receive information about the structure and activities of the WFSA (UK). All trustees receive a copy of the Articles of Association, alongside a briefing document about their responsibilities as trustees and reference and useful links to the Charity Commission website.

Trustees also receive documentation and contextual briefing on the global crisis in anaesthesia and surgery.

All trustees receive the teleconference schedule and are introduced, initially by e-mail, to other members of the Board. CVs of trustees are shared.

**THE WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)  
(CHARITY NO. 1166545)**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

---

**Objectives and activities**

The charity's ('Objects') are:

To preserve and protect the health of patients through ensuring they receive and have access to safe anaesthesia worldwide by educating and training anaesthesia providers, disseminating international standards and supporting innovation and research in anaesthesiology for the benefit of the public.

**Public benefit**

The objects of the charitable company are for the benefit of the public. The trustees confirm they have complied with the guidance contained in the Charity Commission's general guidance on public benefit in section 4 of the Charities Act 2011 when reviewing the Charity's aims and objectives

**Who we are**

The WFSA (UK) is led by a team of volunteer anaesthesiologists together with other volunteers who share a mission to improve access to safe anaesthesia and to ensure that its provision is as safe as possible.

**What we do**

The WFSA (UK) seeks to support the WFSA in its work to address the fact that 5 billion people (of a global population of just over 7 billion) do not have access to safe, affordable anaesthesia and surgery.

In the financial year to 2018 the WFSA (UK) supported 4 main projects:

1. Safe Anaesthesia – Telangana (India)
2. Innovation Awards
3. SAFE Paediatric Anaesthesia (South Africa)
4. Fund A Fellow

1. The Safe Anaesthesia project assesses anaesthesia capacity in Telangana state and seeks to strengthen that capacity accordingly. Over 2018 this resulted in the following achievements

**Continuation of Safer Anaesthesia From Education (SAFE) Courses in Telangana.**

Following the success of our first SAFE Paediatrics course in 2017 and continued demand amongst local clinicians, we delivered two more SAFE Paediatrics courses and two SAFE Obstetrics courses in Telangana. Two of these were held outside of Telangana to cater for clinicians based in rural and peri-urban areas.

In 2018, SAFE courses in Telangana have trained 131 anaesthesiologists and 33 SAFE Trainers to continue the delivery of SAFE beyond our project.

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

---

**Delivery of our first Essential Pain Management Courses Telangana.**

We held 3 EPM Courses in Telangana. The first took place in Warangal (a smaller urban center serving a predominantly rural districts) and the second and third took place in Hyderabad (the State capital). All courses were well received and demand for training in pain management remains high.

Through EPM, 69 anaesthesiologists were trained. 32 EPM Instructors were also trained and participated in running the third course which trained 93 nurses in pain management.

**Continuing the AFAT in Telangana**

Using SAFE Anaesthesia Fellows recruited as part of the project, data was collected from 76 hospitals. This information has been used in developing our active plan for 2019 and to better target training courses in subsequent years of the project.

**WFSA - Masimo Scholarships for the ASA Congress in San Francisco**

Four anaesthesiologists from Telangana were awarded scholarships to attend and participate in the ASA Congress in San Francisco. All scholars were sponsored to engage in a CME workshop of their choice and presented research at the ASA Global Scholars programme and other events at the Congress.

2. The Innovation Awards identify and support the development of innovations that have the potential to transform the field of anaesthesia and improve patient safety worldwide. The project is a three year project, with one award given per year until 2020.

Innovations can relate to anaesthesia, critical care or pain and be:

- A new product/device
- An IT innovation
- A new technique or solution to a problem
- An innovation in education or training in anaesthesiology

In 2018 we received 27 applications for the Award. Working with WFSA a winner was selected and announced at the end of the year - this was an affordable capnograph (essential equipment for patient monitoring) which is context-appropriate for use in low and middle income countries and is being developed in the USA.

**3. SAFE Paediatric Anaesthesia (South Africa)**

As part of our partnership with THET, we delivered three SAFE Paediatrics courses with the South African Society of Anaesthesiologists. This was the first time SAFE Paediatrics was delivered in South Africa and the courses trained 82 anaesthesia providers.

4. A fourth project is "Fund A Fellow" which generated income for the WFSA's Fellowship programme. This programme supports sub-specialty mentoring in anaesthesia for anaesthesiologists from low and middle income countries to increase their knowledge and competencies as well as their leadership skills. The amount raised by WFSA (UK) is sufficient to cover 2 fellows for 6 months.

**THE WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)  
(CHARITY NO. 1166545)**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

---

**Why we exist**

The WFSA (UK) exists to further and support the global activities of the World Federation of Societies of Anaesthesiologists (WFSA) and to bring UK expertise, volunteers and financial resources to bear on the global crises of unsafe anaesthesia and surgery.

**Financial review**

The WFSA (UK) generated income of £170,812 (2017: £113,347) over the course of the year. Total expenditure was £177,076 (2017: £58,335). The total reserves at the end of the year was £55,776 (2017: £61,114) of which £58,551 (2017: £22,709) was restricted.

Unrestricted funds were overdrawn at year ended 31 December 2018 by £2,775. The trustees have increased fundraising efforts in order to ensure that by 31 December 2019 not only the overspend is covered but also that the charity starts building reserves.

**Reserves policy**

The WFSA (UK) being a new charitable company has yet to establish a Reserve. In order to ensure the sustainability of the company and its future success the Directors have ensured that the company has almost zero running costs and is supported entirely by volunteers.

**Going concern**

The trustees have ensured that the WFSA (UK) is a going concern to at least 2020. Both Safe Anaesthesia – Telangana and the Innovation Awards projects are funded through 2020, efforts are also underway to increase fundraising for Fund A Fellow. WFSA (UK) has also submitted further funding proposals to THET for anaesthesia training in Benin and Togo covering 2019-2020.

**Statement of Trustees' responsibilities**

The trustees (who are also directors of WFSA UK) for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom accounting standards (UK Generally Accepted Accounting Practice).

Company law required trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgments and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

**THE WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)  
(CHARITY NO. 1166545)**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

---

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and direction of fraud and other irregularities.

**Small Company Provisions**

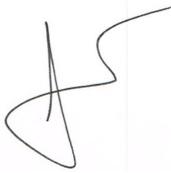
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**Independent examiner**

Shruti Soni Ltd was appointed as WFSA (UK) independent examiner during the year.

The trustees' report was approved by the Trustees on 4th April 2019 and signed on their behalf by

Dr Andrew Hartle

A handwritten signature in black ink, appearing to be 'A Hartle', written over a light blue horizontal line.

**Treasurer**

4th April 2019



The World Federation of Societies of Anaesthesiologists (UK)

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2018

	Note	Unrestricted £	Restricted £	2018 Total £	Unrestricted £	Restricted £	2017 Total £
<b>Income from:</b>							
Donations and legacies	2	407	15,571	<b>15,978</b>	-	10,788	10,788
Charitable activities							-
Safe Anaesthesia	3a	-	82,083	<b>82,083</b>		65,379	65,379
Anesthesia Innovation Award	3b	27,368	-	<b>27,368</b>	37,180		37,180
Safe Paediatrics South Africa	3c	-	45,383	<b>45,383</b>	-	-	-
<b>Total income</b>		<b>27,775</b>	<b>143,037</b>	<b>170,812</b>	<b>37,180</b>	<b>76,167</b>	<b>113,347</b>
<b>Expenditure on:</b>							
Raising funds			518	<b>518</b>	479	-	479
Charitable activities							
<i>Grant making:</i>	5						
Safe Anaesthesia	4	2,975	100,220	<b>103,195</b>	2,970	47,562	50,532
Anesthesia Innovation Award	4	66,906	-	<b>66,906</b>	7	-	7
Safe Paediatrics South Africa	4	-	6,402	<b>6,402</b>	-	7,317	7,317
Fellowship	4	-	55	<b>55</b>			-
<b>Total expenditure</b>		<b>69,881</b>	<b>107,195</b>	<b>177,076</b>	<b>3,456</b>	<b>54,879</b>	<b>58,335</b>
<b>Net income/(expenditure)</b>		<b>(42,106)</b>	<b>35,842</b>	<b>(6,264)</b>	<b>33,724</b>	<b>21,288</b>	<b>55,012</b>
<b>Other recognised gains/(losses):</b>							
Foreign exchange conversion gain		926	-	<b>926</b>	-	-	-
<b>Net Movement in funds</b>		<b>(41,180)</b>	<b>35,842</b>	<b>(5,338)</b>	<b>33,724</b>	<b>21,288</b>	<b>55,012</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		38,405	22,709	<b>61,114</b>	4,681	1,421	6,102
<b>Total funds carried forward</b>	11	<b>(2,775)</b>	<b>58,551</b>	<b>55,776</b>	<b>38,405</b>	<b>22,709</b>	<b>61,114</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds disclosed in note 11

The World Federation of Societies  
of Anaesthesiologists (UK)

Balance sheet

Company no. 09312117

As at 31 December 2018

	Note	£	2018 £	2017 £	£
<b>Current assets:</b>					
Debtors	8	2,475		27,885	-
Cash at bank and in hand		57,271		35,529	
			<u>59,746</u>	<u>63,414</u>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	9	(3,970)		(2,300)	-
<b>Net current assets</b>			<u>55,776</u>	<u>61,114</u>	
<b>Total assets less current liabilities</b>			<u>55,776</u>	<u>61,114</u>	
<b>Net assets</b>			<u>55,776</u>	<u>61,114</u>	
<b>Total net assets</b>	10		<u><u>55,776</u></u>	<u><u>61,114</u></u>	
<b>The funds of the charity:</b>					
Restricted income funds	11		58,551	22,709	
Unrestricted income funds:					
Designated		(436)		37,173	
General funds		<u>(2,339)</u>		<u>1,232</u>	
Total unrestricted funds			<u>(2,775)</u>	<u>38,405</u>	
<b>Total charity funds</b>			<u><u>55,776</u></u>	<u><u>61,114</u></u>	

In approving the accounts as directors of the charitable company we confirm that:

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the trustees on 4th of April 2019 and signed on their behalf by

Dr Andrew Hartle



Treasurer

**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102) as amended by Update Bulletin 1 issued in February 2016, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (August 2014) and the Companies Act 2006

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charity is a company limited by guarantee (registered in England and Wales number 09312117) and has no share capital. The liability of each member in the event of winding up is limited to £1. Its registered address is 57 Queen Anne Street, London, W1G 9JR.

**b) Public benefit entity**

The charitable company meets the definition of a public benefit entity under FRS 102.

**c) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern and to continue getting new contracts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**d) Income**

Recognition of income takes place in accordance with applicable accounting policies and results are presented in accordance with SORP & FRS 102. All incoming resources are included in the Statement of Financial Activities when it is probable that the income will be received and that the amount can be measured reliably.

Grants and donations are recorded in the period in which they are received or the Charity is entitled to the income. Any donations tied to a particular purpose are credited to restricted reserve.

Income from revenue grants and other grants are credited to the Statement of Financial Activities when received or receivable. Where unconditional entitlement to grants receivable is dependent on fulfilment of conditions within the Charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met. It is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contractual income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**1 Accounting policies (continued)**

**e) Gifts and services in kind**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In the case of donated fixed assets, a designated fund is created reflecting the book value of the asset, which is then reduced over the useful economic life of the asset in line with its depreciation.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The value of services provided by volunteers has not been included in the Statement of Financial Activities.

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted general funds are donations and other incoming resources received or generated for the charitable purposes. The General fund has to provide for the net deficit of any activities that have inadequate income of their own and for the general administration of the Charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Resources expended include attributable VAT which cannot be recovered. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose to obtain funds
- Expenditure on charitable activities includes the costs of associated with main objective of the charity and include both the direct cost and support cost relating to these activities. It also includes Grant Making undertaken to further the purposes of the charity and their associated support costs. Grants payable are recognised in the SOFA when they are approved by the Trustees and recipient has been informed.
- Support costs are those costs incurred which are not directly an output of the charitable activity.
- Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

**i) Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the total direct projects cost.

**1 Accounting policies (continued)**

**j) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

**l) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**m) Foreign currency transactions**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2 Income from donations and legacies**

	Unrestricted £	Restricted £	2018 total Total £	2017 Total £
Donations	407	15,571	15,978	10,788
	<u>407</u>	<u>15,571</u>	<u>15,978</u>	<u>10,788</u>

**3 Income from charitable activities**

	Unrestricted £	Restricted £	2018 Total £	2017 Total £
Safe Anaesthesia	-	82,083	82,083	65,379
a) Sub-total	-	82,083	82,083	65,379
Anesthesia Innovation Award	27,368	-	27,368	37,180
b) Sub-total	27,368	-	27,368	37,180
Safe Paediatrics South Africa	-	45,383	45,383	-
c) Sub-total	-	45,383	45,383	-
Total income from charitable activities	<u>27,368</u>	<u>127,466</u>	<u>154,834</u>	<u>102,559</u>

Notes to the financial statements

For the year ended 31 December 2018

4 Analysis of expenditure

	Charitable activities						2018 Total £	2017 Total £
	Cost of raising funds £	Anesthesia				Support and governance costs £		
		Safe Anaesthesia £	Innovation Award £	Safe Paediatrics £	Fellowship £			
Grant payments	-	100,213	64,977	-	-	-	165,190	54,866
Project management	-	-	-	3,070	-	-	3,070	-
Travel and training	-	-	-	3,332	-	-	3,332	-
Bank charges and memberships	-	7	-	-	55	165	227	690
Legal fees	-	-	-	-	-	5,239	5,239	-
Independent examination: current year	-	-	-	-	-	900	900	2,300
Independent examination: 2017 over provision	-	-	-	-	-	(1,400)	(1,400)	-
Fundraising cost	518	-	-	-	-	-	518	479
	518	100,220	64,977	6,402	55	4,904	177,076	58,335
Support and Governance costs	-	2,975	1,929	-	-	(4,904)	-	-
<b>Total expenditure 2018</b>	<b>518</b>	<b>103,195</b>	<b>66,906</b>	<b>6,402</b>	<b>55</b>	<b>-</b>	<b>177,076</b>	<b>58,335</b>
<i>Total expenditure 2017</i>	<i>479</i>	<i>50,532</i>	<i>7</i>	<i>-</i>	<i>7,317</i>	<i>-</i>	<i>58,335</i>	<i>-</i>

Of the total expenditure, £69,881 was unrestricted (2017: £3,456) and £107,195 was restricted (2017: £54,879)

## 5 Grant making

	Grants to institutions £	Grants to individuals £	Support costs £	2018 £	2017 £
<b>Cost</b>					
Safe Anaesthesia	100,213	-	2,982	<b>103,195</b>	50,532
Anesthesia Innovation Award	64,977	-	1,929	<b>66,906</b>	7
Fellowship	-	-	-	-	7,317
At the end of the year	<b>165,190</b>	-	<b>4,911</b>	<b>170,101</b>	57,856

In order to advance its purpose the Charity supported four main projects during the year as described more fully in the Trustees Report. The Charity supported two of these projects by making grants to its partner organisation World Federation of Societies of Anaesthesia (WFSA), a charity registered in the US (registration number EIN 13-3211128) with the same objects. Although there are no written agreements in place, WFSA staff and trustees are aware of liabilities and responsible for delivering the projects as specified by WFSA (UK) trustees and grant funders.

## 6 Related party transactions

There are no related party transactions to disclose for 2017 (2016: none).

Aggregate donations from related parties were £ 1,920 (2017: £4,500).

Key management personnel are the Trustees and Secretary of the charity. The Charity does not employ any staff. The trustees along with the Secretary and WFSA staff take part in the day to day running and management of the Charity.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2017: £nil). No charity trustee received payment for professional or other services supplied to the charity (2017: £nil). No charity trustee received payment or reimbursement of travel and subsistence costs incurred by members relating to attendance at meetings of the trustees.

WFSA (UK) has an independent Board of Trustees to WFSA, its US based partner non-profit organisation. As required by its constitution, WFSA (UK) has three common trustees. Meetings and business of both organisations are conducted separately and decisions are taken by the trustees of WFSA (UK) so as not be detrimental to the interest of WFSA (UK). The Secretary of WFSA (UK) also acts as CEO of WFSA. WFSA currently provides staff and admin support to WFSA (UK). There is no charge for this as it is believed to be minimal, and there are no agreements in place currently, however this will be reviewed annually.

## 7 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

## 8 Debtors

	2018 £	2017 £
Other debtors	2,475	27,885
	<b>2,475</b>	<b>27,885</b>

The World Federation of Societies of Anaesthesiologists  
(UK)  
Notes to the financial statements  
For the year ended 31 December 2018

9 Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals & creditors	3,970	2,300
	<u>3,970</u>	<u>2,300</u>

10 Analysis of net assets between funds

	Unrestricted	Restricted	Total funds
	£	£	£
Net current assets	(2,775)	58,551	55,776
	<u>(2,775)</u>	<u>58,551</u>	<u>55,776</u>

11 Movements in funds ( current year)

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	At the end of the year
	£	£	£	£
<b>Restricted funds:</b>				
Fellowship Donations	4,892	15,571	(573)	19,890
Safe Anaesthesia	17,817	82,083	(100,220)	(320)
Safe Paediatrics	-	45,383	(6,402)	38,981
	<u>22,709</u>	<u>143,037</u>	<u>(107,195)</u>	<u>58,551</u>
<b>Total restricted funds</b>				
<b>Unrestricted funds:</b>				
<b>Designated</b>				
Anaesthesia Innovation Award	37,173	27,368	(64,977)	(436)
	<u>37,173</u>	<u>27,368</u>	<u>(64,977)</u>	<u>(436)</u>
<b>Total designated funds</b>				
<b>General funds</b>	1,232	1,333	(4,904)	(2,339)
	<u>38,405</u>	<u>28,701</u>	<u>(69,881)</u>	<u>(2,775)</u>
<b>Total unrestricted funds</b>				
<b>Total funds</b>	<u>61,114</u>	<u>171,738</u>	<u>(177,076)</u>	<u>55,776</u>

**Purposes of restricted funds**

WFSA (UK ) offers fellowships and grants for young anaesthesiologists and delivers training courses to strengthen the global capacity for safe anaesthesia and pain management

Anaesthesia Innovation Award- The small overspend is due to the fact that some expenditure incurred for second year was greater than budgeted, however, the overspend will be covered from the final year income.

General funds overspent- Noting the small end of year deficit in unrestricted / general funds the trustees will be focusing on additional fundraising efforts in 2019, including a focus on building unrestricted income. Should this not be sufficient to generate a positive carry forward by the end of 2019 then the trustees will seek to agree an unrestricted grant from the WFSA to ensure no deficit is carried forward in subsequent years.

12 Movements in funds ( prior year)

	At the start £	Incoming £	Outgoing £	At the end £
<b>Restricted funds:</b>				
Fellowship Donations	1,421	10,788	(7,317)	4,892
Safe Anaesthesia	-	65,379	(47,562)	<b>17,817</b>
<b>Total restricted funds</b>	<b>1,421</b>	<b>76,167</b>	<b>(54,879)</b>	<b>22,709</b>
<b>Unrestricted funds:</b>				
<b>Designated</b>				
Anaesthesia Innovation Award	-	37,180	(7)	<b>37,173</b>
<b>Total designated funds</b>	<b>37,180</b>	<b>(7)</b>	<b>37,173</b>	
<b>General funds</b>	<b>4,681</b>	<b>-</b>	<b>(3,449)</b>	<b>1,232</b>
<b>Total unrestricted funds</b>	<b>4,681</b>	<b>37,180</b>	<b>(3,456)</b>	<b>38,405</b>
<b>Total funds</b>	<b>6,102</b>	<b>113,347</b>	<b>(58,335)</b>	<b>61,114</b>