

Company Registration Number: 09312117

THE WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)

**A COMPANY LIMITED BY GUARANTEE
(CHARITY NO. 1166545)**

REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2017

THE WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)

**A COMPANY LIMITED BY GUARANTEE
(CHARITY NO. 1166545)**

FOR THE YEAR ENDED 31 DECEMBER 2017

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**THE WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
(CHARITY NO. 1166545)**

TRUSTEES' REPORT - STATUTORY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2017

The Board is pleased to present its report and financial statements for the period ended 31 December 2017. The company was incorporated on 14 November 2014 and registered as a charity on 14 April 2016.

Reference and administrative information

Other names of the Charity WFSA (UK)

Directors Julian Gore-Booth (Secretary)
Dr Gonzalo Barreiro
Dr Andrew Hartle
Dr Jannicke Mellin-Olsen
Dr Berend Mets
Heather Saxby
Dr David Wilkinson
Mrs Noor Ravalia (appointed 11 January 2017)

Company Number 09312117

Registered Charity Number 1166545

Registered Office 57 Queen Anne Street, London, W1G 9JR

Bankers National Westminster Bank Plc, Cavell House,
2a Charing Cross Road, London WC2H 0PD

Independent Examiner
Shruti Soni Ltd
Chislehurst Business Centre
1 Bromley Lane, BR7 6LH

**THE WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
(CHARITY NO. 1166545)**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

Structure, governance and management

As per its Articles of Association the WFSA (UK) is governed by a Board of Directors. Day to day management is provided by the Secretary who is also a member of the Board.

At the end of the period five (5) of the eight (8) directors were based in the UK with the other Directors holding positions on the WFSA as per the Articles of Association Clause 27, 3-5:

27-(3) At least one director must be a UK resident.

27-(4) Three (3) directors would usually be serving members of the Board of the WFSA and the President of the WFSA would usually also serve as the President of the WFSA (UK).

27-(5) Subject to the members' discretion, at least one director shall be a non-anaesthetist.

Both Mrs Ravalia and Heather Saxby are non-anaesthetists. Mrs Ravalia was appointed as a director on the 11/01/2017.

On the 06/07/2017 by agreement of the Board, Dr Andrew Hartle was appointed to the role of treasurer.

Trustees induction and training

All new trustees are briefed by the Secretary and receive information about the structure and activities of the WFSA (UK). All trustees receive a copy of the Articles of Association, alongside a briefing document about their responsibilities as trustees and reference and useful links to the Charity Commission website.

Trustees also receive documentation and contextual briefing on the global crisis in anaesthesia and surgery.

All trustees receive the teleconference schedule and are introduced, initially by e-mail, to other members of the Board. CVs of trustees are shared.

**THE WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
(CHARITY NO. 1166545)**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

Objectives and activities

The charity's ('Objects') are:

To preserve and protect the health of patients through ensuring they receive and have access to safe anaesthesia worldwide by educating and training anaesthesia providers, disseminating international standards and supporting innovation and research in anaesthesiology for the benefit of the public.

Public benefit

The objects of the charitable company are for the benefit of the public. The trustees confirm they have complied with the guidance contained in the Charity Commission's general guidance on public benefit in section 4 of the Charities Act 2011 when reviewing the Charity's aims and objectives

Who we are

The WFSA (UK) is led by a team of volunteer anaesthesiologists together with other volunteers who share a mission to improve access to safe anaesthesia and to ensure that its provision is as safe as possible.

What we do

The WFSA (UK) seeks to support the WFSA in its work to address the fact that 5 billion people (of a global population of just over 7 billion) do not have access to safe, affordable anaesthesia and surgery.

In the financial year to 2017 the WFSA (UK) supported 3 main projects:

1. Safe Anaesthesia – Telangana (India)
2. Innovation Awards
3. Fund A Fellow

1. The Safe Anaesthesia project assesses anaesthesia capacity in Telangana state and seeks to strengthen that capacity accordingly. Over 2017 this resulted in the following achievements

Development of Anaesthesia Capacity Assessment Tool / Anaesthesia Facility Assessment Tool (AFAT)

This tool was developed in conjunction with the University of California - San Francisco and based on WFSA - WHO International Standards for Safe Practice of Anaesthesia. It was specifically developed as part of this project but can be used globally to measure anaesthesia capacity over four areas: Infrastructure, Workforce, Clinical Practice and Resources.

Delivery of the first ever SAFE Paediatric Course in Hyderabad, Telangana.

This was also the first anaesthesia training course delivered as part of this project. 40 anaesthesiologists received training and 13 anaesthesiologists were trained as SAFE trainers. There is now an established SAFE faculty in Telangana to organise future SAFE Paeds courses and support the delivery of SAFE Obs courses.

**THE WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
(CHARITY NO. 1166545)**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

Piloting the AFAT in Telangana

The AFAT was used to collect data on anaesthesia capacity from 28 hospitals and health facilities across the state. This information was useful in developing an activity plan for 2018 and to better target training courses in subsequent years of the project.

WFSA - Masimo Scholarships for the ASA Congress in Boston

Four anaesthesiologists from Telangana were awarded scholarships to attend and participate in the ASA Congress in Boston. Three of these scholars went on to provide key information and local connections in order to set up project activities for 2018.

2. The Innovation Awards identify and support the development of innovations that have the potential to transform the field of anaesthesia and improve patient safety worldwide. The project is a three year project, with one award given per year until 2020.

Innovations can relate to anaesthesia, critical care or pain and be:

- A new product/device
- An IT innovation
- A new technique or solution to a problem
- An innovation in education or training in anaesthesiology

In 2017 we received 21 applications for the Award. Working with WFSA a winner was selected and announced at the end of the year – this was a low cost video laryngoscope being developed in South Africa.

3. A third project is “Fund A Fellow” which generated income for the WFSA’s Fellowship programme. This programme supports sub-specialty mentoring in anaesthesia for anaesthesiologists from low and middle income countries to increase their knowledge and competencies as well as their leadership skills. The amount raised by WFSA (UK) is sufficient to cover 2 fellows for 6 months.

Why we exist

The WFSA (UK) exists to further and support the global activities of the World Federation of Societies of Anaesthesiologists (WFSA) and to bring UK expertise, volunteers and financial resources to bear on the global crises of unsafe anaesthesia and surgery.

Financial review

The WFSA (UK) generated income of £113,347 (2016: £1,421) over the course of the year. Total expenditure was £58,335 (2016: £319). The total reserves at the end of the year was £61,114 (2016: £6,102) of which £22,173 (2016:£1421) was restricted.

**THE WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
(CHARITY NO. 1166545)**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

Reserves policy

The WFSA (UK) being a new charitable company has yet to establish a Reserve. In order to ensure the sustainability of the company and its future success the Directors have ensured that the company has almost zero running costs and is supported entirely by volunteers.

Statement of Trustees' responsibilities

The trustees (who are also directors of WFSA UK) for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom accounting standards (UK Generally Accepted Accounting Practice).

Company law required trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgments and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and direction of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**THE WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
(CHARITY NO. 1166545)**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

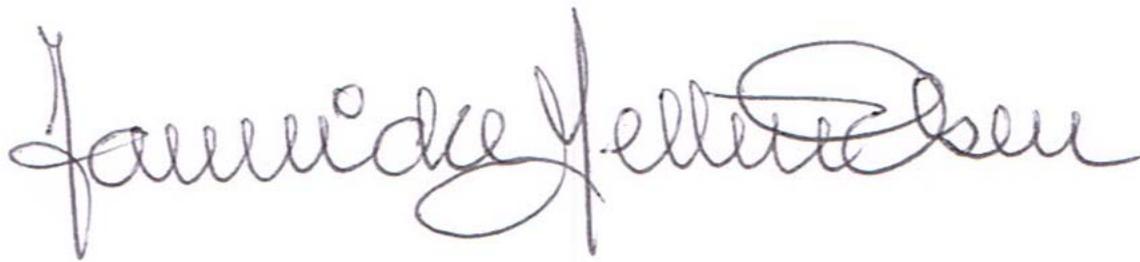
Independent examiner

Shruti Soni Ltd was appointed as WFSA (UK) independent examiner during the year.

The trustees' report was approved by the Trustees on 24th September 2018 and signed on their behalf by

Dr Jannicke Mellin-Olsen

Chair

A handwritten signature in dark ink, reading "Jannicke Mellin-Olsen". The signature is written in a cursive style with a large, prominent loop at the end of the name.

24thSeptember 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)

FOR THE YEAR ENDED 31 December 2017

I report on the accounts of the charity for the year ended 31 December 2017 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni Ltd
Chislehurst Business Centre
1 Bromley Lane, BR7 6LH

25 September 2018



Shruti Soni ACCA

The World Federation of Societies of Anesthesiologists UK

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2017

	Note	Unrestricted £	Restricted £	2017 Total £	Unrestricted £	Restricted £	2016 Total £
Income from:							
Donations and legacies	2	-	10,788	10,788	-	1,421	1,421
Charitable activities							-
Safe Anaesthesia	3a	-	65,379	65,379			-
Anesthesia Innovation Award	3b	37,180	-	37,180			-
Total income		37,180	76,167	113,347	-	1,421	1,421
Expenditure on:							
Raising funds		479	-	479	-	-	-
Charitable activities							
<i>Grant making:</i>	5						
Safe Anaesthesia	4	2,970	47,562	50,532			-
Anesthesia Innovation Award	4	7	-	7	319	-	319
Fellowship	4	-	7,317	7,317			-
Total expenditure		3,456	54,879	58,335	319	-	319
Net income/(expenditure) for the year		33,724	21,288	55,012	(319)	1,421	1,102
Reconciliation of funds:							
Total funds brought forward		4,681	1,421	6,102	5,000	-	5,000
Total funds carried forward	11	38,405	22,709	61,114	4,681	1,421	6,102

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds disclosed in note 11

The World Federation of Societies of Anesthesiologists UK

Balance sheet

Company no. 09312117

As at 31 December 2017

	Note	£	2017 £	2016 £	£
Current assets:					
Debtors	8	27,885		-	-
Cash at bank and in hand		35,529		6,102	
			<u>63,414</u>	<u>6,102</u>	
Liabilities:					
Creditors: amounts falling due within one year	9	(2,300)		-	-
Net current assets			<u>61,114</u>	<u>6,102</u>	
Total assets less current liabilities			<u>61,114</u>	<u>6,102</u>	
Net assets			<u>61,114</u>	<u>6,102</u>	
Total net assets	10		<u><u>61,114</u></u>	<u><u>6,102</u></u>	
The funds of the charity:					
Restricted income funds	11		22,709		1,421
Unrestricted income funds:					
Designated		37,173		-	
General funds		<u>1,232</u>		<u>4,681</u>	
Total unrestricted funds			<u>38,405</u>	<u>4,681</u>	
Total charity funds			<u><u>61,114</u></u>	<u><u>6,102</u></u>	

In approving the accounts as directors of the charitable company we confirm that:

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

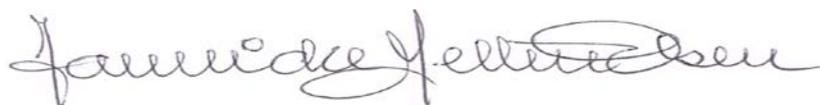
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the trustees on 24th of September 2018 and signed on their behalf by

DR Jannicke Mellin-Olsen



Chair

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102) as amended by Update Bulletin 1 issued in February 2016, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (August 2014) and the Companies Act 2006

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charity is a company limited by guarantee (registered in England and Wales number 09312117) and has no share capital. The liability of each member in the event of winding up is limited to £1. Its registered address is 57 Queen Anne Street, London, W1G 9JR.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern and to continue getting new contracts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Recognition of income takes place in accordance with applicable accounting policies and results are presented in accordance with SORP & FRS 102. All incoming resources are included in the Statement of financial Activities when it is probable that the income will be received and that the amount can be measured reliably.

Grants and donations are recorded in the period in which they are received or the Charity is entitled to the income. Any donations tied to a particular purpose are credited to restricted reserve.

Income from revenue grants and other grants are credited to the Statement of Financial Activities when received or receivable. Where unconditional entitlement to grants receivable is dependent on fulfilment of conditions within the Charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met. It is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contractual income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

1 Accounting policies (continued)

e) Gifts and services in kind

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In the case of donated fixed assets, a designated fund is created reflecting the book value of the asset, which is then reduced over the useful economic life of the asset in line with its depreciation.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The value of services provided by volunteers has not been included in the Statement of Financial Activities.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted general funds are donations and other incoming resources received or generated for the charitable purposes. The General fund has to provide for the net deficit of any activities that have inadequate income of their own and for the general administration of the Charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Resources expended include attributable VAT which cannot be recovered. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose to obtain funds
- Expenditure on charitable activities includes the costs of associated with main objective of the charity and include both the direct cost and support cost relating to these activities. It also includes Grant Making undertaken to further the purposes of the charity and their associated support costs. Grants payable are recognised in the SOFA when they are approved by the Trustees and recipient has been informed.
- Support costs are those costs incurred which are not directly an output of the charitable activity.
- Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the total direct projects cost.

1 Accounting policies (continued)

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

m) Foreign currency transactions

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange

2 Income from donations and legacies

	Unrestricted £	Restricted £	2017 total Total £	2016 Total £
Donations		10,788	10,788	1,421
	-	10,788	10,788	1,421

3 Income from charitable activities

	Unrestricted £	Restricted £	2017 Total £	2016 Total £
Safe Anaesthesia	-	65,379	65,379	-
a) Sub-total for Safe Anaesthesia	-	65,379	65,379	-
Anesthesia Innovation Award	37,180	-	37,180	-
b) Sub-total for Anesthesia Innovation Award	37,180	-	37,180	-
Total income from charitable activities	37,180	65,379	102,559	-

Notes to the financial

For the year ended 31 December 2017

4 Analysis of expenditure

	Cost of raising funds £	Charitable activities			Support and governance costs £	2017 Total £	2016 Total £
		Safe Anaesthesia £	Anesthesia Innvoation Award £	Fellowship £			
Grant payments	-	47,549	-	7,317	-	54,866	-
Office and supplies costs	-	13	7	-	670	690	319
Independent examination	-	-	-	-	2,300	2,300	-
Fundraising cost	479	-	-	-	-	479	-
	479	47,562	7	7,317	2,970	58,335	319
Support costs	-					-	
Governance costs	-	2,970			(2,970)	-	
Total expenditure 2017	479	50,532	7	7,317	-	58,335	319
<i>Total expenditure 2016</i>					319	319	-

Of the total expenditure, £3,456 was unrestricted (2016: £319) and £54,879 was restricted (2016: Nil)

Notes to the financial statements

For the year ended 31 December 2017

5 Grant making

	Grants to institutions £	Grants to individuals £	Support costs £	2017 £	2016 £
Cost					
Safe Anaesthesia	47,549	–	2,983	50,532	–
Anesthesia Innovation Award	–	–	7	7	319
Fellowship	7,317	–	–	7,317	–
At the end of the year	54,866	–	2,990	57,856	319

In order to advance its purpose the Charity supported three main projects during the year as described more fully in the Trustees Report. The Charity supported these projects by making grants to its partner organisation World Federation of Societies of Anesthesia (WFSA), a charity registered in the US (registration number EIN 13-3211128) with the same objects. Although there are no written agreements in place, WFSA staff and trustees are aware of liabilities and responsible for delivering the projects as specified by WFSA (UK) trustees and grant funders.

6 Related party transactions

There are no related party transactions to disclose for 2017 (2016: none).

Aggregate donations from related parties were £ 4,500 (2016: £1,421).

Key management personnel are the Trustees and Secretary of the charity. The Charity does not employ any staff. The trustees along with the Secretary and WFSA staff take part in the day to day running and management of the Charity.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2016: £nil). No charity trustee received payment for professional or other services supplied to the charity (2016: £nil). No charity trustee received payment or reimbursement of travel and subsistence costs incurred by members relating to attendance at meetings of the trustees.

WFSA (UK) has an independent Board of Trustees to WFSA, its US based partner non-profit organisation. As required by its constitution, WFSA (UK) has three common trustees. Meetings and business of both organisations are conducted separately and decisions are taken by the trustees of WFSA (UK) so as not be detrimental to the interest of WFSA (UK). The Secretary of WFSA (UK) also acts as CEO of WFSA. WFSA currently provides staff and admin support to WFSA (UK). There is no charge for this as it is believed to be minimal, and no agreements in place currently, however this will be reviewed annually.

7 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8 Debtors

	2017 £	2016 £
Other debtors	27,885	
	27,885	–

Notes to the financial statements

For the year ended 31 December 2017

9 Creditors: amounts falling due within one year

	2017 £	2016 £
Accruals	2,300	-
	<u>2,300</u>	<u>-</u>

10 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total funds £
Net current assets	38,405	22,709	61,114
	<u>38,405</u>	<u>22,709</u>	<u>61,114</u>

11 Movements in funds (current year)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	At the end of the year £
Restricted funds:				
Fellowship Donations	1,421	10,788	(7,317)	4,892
Safe Anaesthesia		65,379	(47,562)	17,817
	<u>1,421</u>	<u>76,167</u>	<u>(54,879)</u>	<u>22,709</u>
Total restricted funds	<u>1,421</u>	<u>76,167</u>	<u>(54,879)</u>	<u>22,709</u>
Unrestricted funds:				
Designated				
Anaesthesia Innovation Award	-	37,180	(7)	37,173
Total designated funds	<u>-</u>	<u>37,180</u>	<u>(7)</u>	<u>37,173</u>
General funds	<u>4,681</u>	<u>-</u>	<u>(3,449)</u>	<u>1,232</u>
Total unrestricted funds	<u>4,681</u>	<u>37,180</u>	<u>(3,456)</u>	<u>38,405</u>
Total funds	<u>6,102</u>	<u>113,347</u>	<u>(58,335)</u>	<u>61,114</u>

Purposes of restricted funds

WFSA UK offers fellowships and grants for young anaesthesiologists and delivers training courses to strengthen the global capacity for safe anaesthesia and pain management

Notes to the financial statements

For the year ended 31 December 2017

12 Movements in funds (prior year)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	At the end of the year £
Restricted funds:				
Fellowship Donations	-	1,421	-	1,421
Total restricted funds	<u>-</u>	<u>1,421</u>	<u>-</u>	<u>1,421</u>
General funds	<u>5,000</u>	<u>-</u>	<u>(319)</u>	<u>4,681</u>
Total unrestricted funds	<u>5,000</u>	<u>-</u>	<u>(319)</u>	<u>4,681</u>
Total funds	<u><u>5,000</u></u>	<u><u>1,421</u></u>	<u><u>(319)</u></u>	<u><u>6,102</u></u>